



**ECONOMIC DEVELOPMENT AUTHORITY
MONDAY, APRIL 26, 2027
5:00 PM**

153A Morton Lane, Appomattox, VA 24522
www.AppomattoxCountyVA.gov

CALL TO ORDER

APPROVAL OF MINUTES

1. The minutes for the March 23, 2026 and March 30, 2026 meetings are available for your review and consideration.

NEW BUSINESS

2. Financial Update and Payment of Bills

There are two payments presented for your approval and ratification:

- 1). Garet K. Bosiger-Reimbursement, Project Cloud \$ 175.62
- 2). M. Kevin Bailey, PLLC-Legal Services \$2,950.00

3. PUBLIC HEARING-Kappa Sigma Endowment Fund/SCOTTSVILLE ROAD HOLDINGS LLC BOND ISSUANCE

Mr. Dan Siegel, Attorney, Sands Anderson PC will be present to discuss this matter. The EDA will conduct a public hearing as described below:

A duly advertised public hearing has been scheduled for the EDA to hold a public hearing on the application and plan of financing of Kappa Sigma Endowment Fund, a Section 501(c)(3) entity formed as an Illinois Trust (the "Endowment") and Scottsville Road Holdings, LLC, a Virginia liability company (the "Company", together with the Endowment, the "Borrower") whose principal place of business is P.O. Box 5463, 1610 Scottsville Road, Charlottesville, Virginia 22902, for the Authority to issue, pursuant to the Virginia Industrial Development and Revenue Bond Act (the "Act"), up to \$10,000,000 principal amount of its qualified non-profit revenue bonds (the "Bonds") to assist the Borrower in the expansion of its National Headquarters and Museum facilities (the "Facility") located adjacent to 1622 Scottsville Road in Albemarle County, Virginia ("Albemarle County") and to pay cost of issuance of the Bonds.

As required by the Act, the Bonds will not constitute a debt or pledge of the faith and credit of the Commonwealth of Virginia (the "Commonwealth") or any political subdivision thereof, including the Authority and the County of

Appomattox, Virginia (“Appomattox County”). Neither the Commonwealth nor any political subdivision thereof, including the Authority and Appomattox County, shall be obligated to pay the Bonds, or the interest thereon, or the costs incident thereto, except from the revenues and monies received from the Borrower and pledged therefor, and neither the faith and credit nor the taxing power of the Commonwealth nor any political subdivision thereof, including the Authority and Appomattox County, will be pledged to the payment of the principal of or interest on such Bonds or other costs incident thereto.

ACTION: Following the Public Hearing, the EDA will consider the attached resolutions provided by Sands Anderson.

4. **FOIA/COIA TRAINING**

Please complete the FOIA/COIA training and advise the clerk of completion, if you have not done so.

5. **UPDATE—URGENT CARE FACILITY**

Chairman Bosiger will provide an update on this project.

CLOSED SESSION

6.

Pursuant to §2.2-3711 A.6, Discussion or consideration of the investment of public funds where competition or bargaining is involved, where if made public initially, the financial interest of the governmental unit would be adversely affected; §2.2-3711 A.8, Consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provisions of legal advice by counsel; and §2.2-3705.6 (3) Proprietary information, voluntarily provided by private business pursuant to a promise of confidentiality from a public body, used by the public body for business, trade, and tourism development or retention, where competition or bargaining is involved and where disclosure of such information would adversely affect the financial interest of the public body.

UPCOMING MEETINGS AND EVENTS

7.

Next Regular Meeting (if necessary)- **TUESDAY, May 26, 2026**, 5:00 p.m., County Administration Conference Room, 153A Morton Lane, Appomattox, VA. Meeting is on a Tuesday due to the Memorial Day holiday being on the fourth Monday.

ADJOURNMENT